

H. C. Dupuis
(Rm. 1561)

June 11, 1969

C. R. Pagter

Lease with Messrs. Farrell and Lenci for Seattle
Wallboard Accessories Plant

I have reviewed the amended title report issued by Pioneer National Title Insurance Company forwarded under cover of your June 6 memorandum. The condition of title appears satisfactory, subject to the following two comments:

1. Exception No. 1 shows delinquent general taxes of \$1,404.82 plus interest and any applicable penalty due for the year 1969. I assume that the lessors will take steps immediately to bring the real property taxes current.
2. Exception No. 4 is the same as exception 12 of the previous title report dated February 3, 1969, referred to by me in the fourth paragraph of my letter to Mr. Wolf dated April 18, 1969. My comments in the letter are still pertinent--that is, we should be fully informed as to the nature of the judgments referred to in exception 4 and the possible effect they may have on the premises covered by our lease.

The new title report shows that the lessors have worked diligently to clear their title, which has been vastly improved over that shown by the February title report.

CRP/ss